

# March 2023 – Including Quarterly Analysis

**FTSE Mondo Visione**

**Exchanges Index Monthly Analysis**

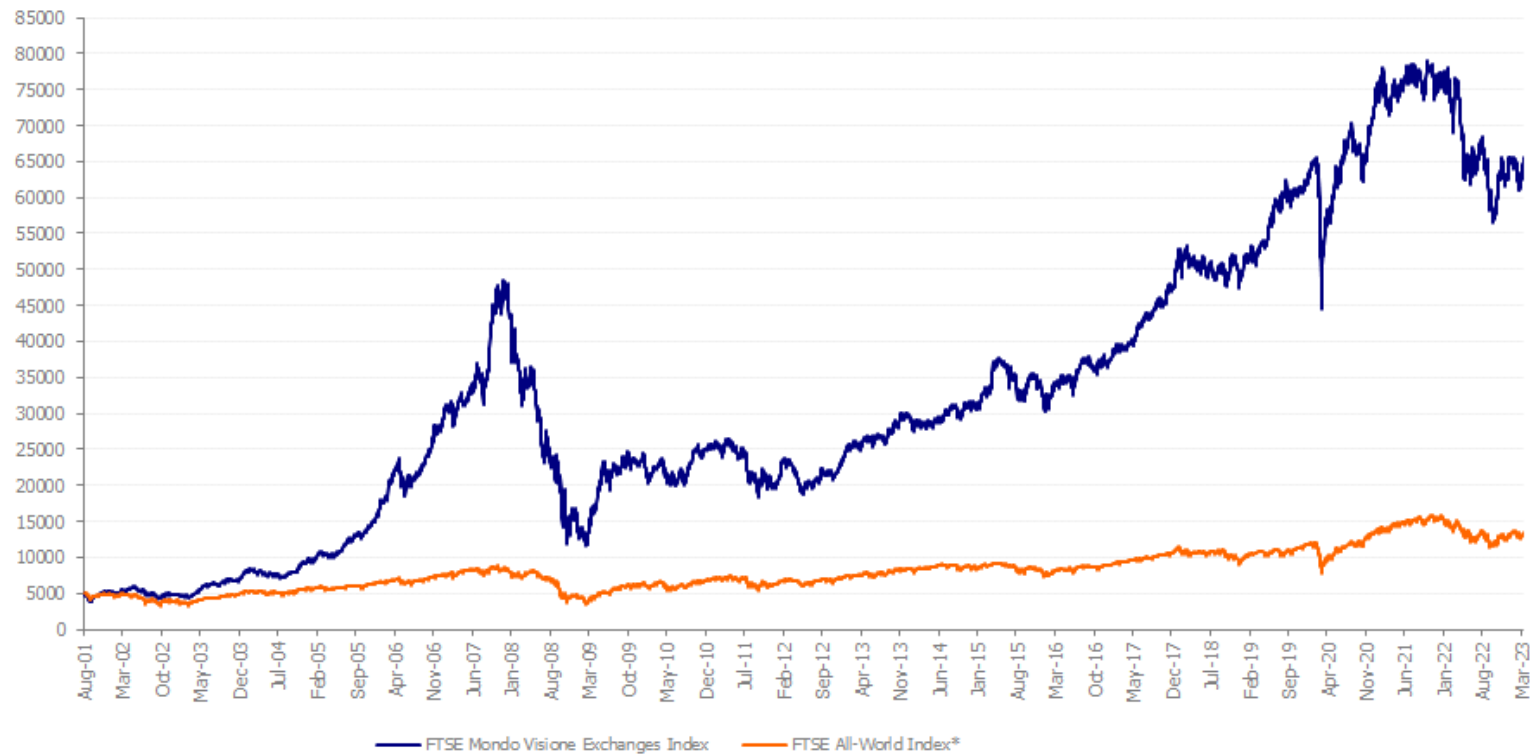


**The FTSE Mondo Visione Exchanges Index is a comprehensive measure of all publicly traded stock exchanges and trading floors:**

Aquis Exchange  
ASX  
B3 SA  
Bolsa de Comercio Santiago  
Bolsa Mexicana de Valores SA  
Borsa Kuwait Securities  
BSE  
Bulgarian Stock Exchange - Sofia  
Bursa de Valori Bucuresti SA  
Bursa Malaysia  
Cboe Global Markets  
CME Group  
Dar es Salaam Stock Exchange PLC  
Deutsche Bourse  
Dubai Financial Market  
Euronext  
Hellenic Exchanges SA

Hong Kong Exchanges and Clearing Ltd  
Intercontinental Exchange  
Japan Exchange Group  
Johannesburg Stock Exchange Ltd  
London Stock Exchange Group  
Multi Commodity Exchange of India  
Nairobi Securities Exchange  
Nasdaq  
Nigerian Exchange Group  
NZX Ltd  
Philippine Stock Exchange  
Saudi Tadawul Group  
Singapore Exchange Ltd  
Tel Aviv Stock Exchange  
TMX Group  
Warsaw Stock Exchange  
Zagrebacka Burza dd

## FTSE MONDO VISIONE EXCHANGES INDEX AND THE FTSE ALL-WORLD INDEX PERFORMANCE SINCE 17 AUGUST 2001 (USD CAPITAL RETURN)



\*FTSE All-World Index rebased to 5000 on 17 August 2001

Source: FTSE Group, data as at 31 March 2023

## INDEX VALUE

	Index Value
31/03/2023	65442.75
28/02/2023	62315.19
Closing all-time high - 19 October 2021	78934.8

Source: FTSE Group, data as at 31 March 2023

## PERFORMANCE

	Capital Return
YTD (USD%)	4.5
1M (USD%)	5
12M (USD%)	-13.4

Source: FTSE Group, data as at 31 March 2023

## CONSTITUENT MARKET CAPITALISATION AND CAPITAL RETURN RANKED BY 1 MONTH PERFORMANCE (USD TERMS)

Constituent Name	Country	Net Market Cap (USDm)	1M Performance (%)	YTD Performance (%)	12M Performance (%)
S.C. Bursa de Valori Bucuresti S.A.	Romania	83	15.7	36.1	65.6
Deutsche Boerse	Germany	35,799	11.4	13.2	7.5
Hong Kong Exchanges & Clearing	Hong Kong	56,237	10.7	2.7	-6.5
Bolsa Mexicana de Valores SAB de CV	Mexico	989	10.1	10.8	1.4
Singapore Exchange	Singapore	5,790	9.3	5.9	-4
Multi Commodity Exchange of India	India	413	8.8	-1.8	-1.2
London Stock Exchange Group	United Kingdom	37,948	8.1	13.3	-7.2
Cboe Global Markets	USA	14,183	6.4	7	17.3
Bolsa de Comercio Santiago	Chile	93	5.3	7.8	-
Euronext	France	6,221	4.6	3.9	-16.7
CME Group	USA	68,610	3.3	13.9	-19.5
Intercontinental Exchange	USA	57,483	2.4	1.7	-21.1
Japan Exchange Group	Japan	8,001	2.2	6	-19.1
Saudi Tadawul Group	Saudi Arabia	1,846	1.1	-20.1	-24.4
B3 SA	Brazil	12,386	1	-18.4	-38.3
TMX Group Limited	Canada	5,577	0.9	0.8	-2
NZX Ltd	New Zealand	216	0.2	-1.1	-23.9
Aquis Exchange	United Kingdom	101	0.1	5.5	-26.8
Warsaw Stock Exchange	Poland	224	-0.3	3	-15
Bulgarian Stock Exchange	Bulgaria	15	-0.3	-3.1	-7.6
Dar es Salaam Stock Exchange PLC	United Republic Of Tanzan	10	-1.1	0.9	13.7
Philippine Stock Exchange	Philippines	101	-1.5	12.4	-20.4
Bursa Malaysia	Malaysia	751	-1.5	-4.1	-13.9
BSE	India	348	-1.6	-20.4	-57.9
Zagrebacka Burza dd	Croatia	1	-1.6	-85.5	-82.5
Nasdaq	USA	18,760	-2.5	-10.9	-8
ASX	Australia	8,425	-5.1	-5.6	-29.1
Nigerian Exchange Group	Nigeria	116	-5.2	9.8	2.6
Hellenic Exchanges SA	Greece	238	-8.3	28.9	3.9
Nairobi Securities Exchange	Kenya	12	-8.6	-14.3	-26.3
Tel Aviv Stock Exchange	Israel	354	-10.8	-26.7	-15.2
JSE	South Africa	459	-11	-13.4	-27.8
Boursa Kuwait Securities	Kuwait	581	-11.1	-12.8	-34.4
Dubai Financial Market	United Arab Emirates	559	-11.8	-15.9	-47.3
Sociedad de Infraestructuras de mercado	Chile	0	-	-	-

Source: FTSE Group, data as at 31 March 2023

## CONSTITUENT CAPITAL RETURNS RANKED BY 1 MONTH PERFORMANCE (LOCAL CURRENCY TERMS)

Constituent Name	Country	Currency	1M Performance (%)	YTD Performance (%)	12M Performance (%)
S.C. Bursa de Valori Bucuresti S.A.	Romania	RON	13.5	33.7	69.8
Hong Kong Exchanges & Clearing	Hong Kong	HKD	10.7	3.3	-6.2
Deutsche Boerse	Germany	EUR	8.8	11.2	10.1
Bolsa Mexicana de Valores SAB de CV	Mexico	MXN	8.5	2.6	-8.2
Multi Commodity Exchange of India	India	INR	8.1	-2.4	7.1
Singapore Exchange	Singapore	SGD	7.9	5	-5.7
Cboe Global Markets	USA	USD	6.4	7	17.3
London Stock Exchange Group	United Kingdom	PNC	5.9	10.3	-1.2
CME Group	USA	USD	3.3	13.9	-19.5
Intercontinental Exchange	USA	USD	2.4	1.7	-21.1
Euronext	France	EUR	2.1	2.1	-14.7
Saudi Tadawul Group	Saudi Arabia	SAR	1.1	-20.2	-24.4
TMX Group Limited	Canada	CAD	0.3	0.7	6.2
Bolsa de Comercio Santiago	Chile	CLP	0	0	-
Japan Exchange Group	Japan	JPY	-0.2	6.9	-11.3
NZX Ltd	New Zealand	NZD	-0.8	0	-15.4
Dar es Salaam Stock Exchange PLC	United Republic Of Tanzan	TZS	-1.1	1.2	14.7
B3 SA	Brazil	BRL	-1.9	-21.7	-34.1
Aquis Exchange	United Kingdom	PNC	-2	2.6	-22
BSE	India	INR	-2.2	-20.9	-54.3
Nasdaq	USA	USD	-2.5	-10.9	-8
Bulgarian Stock Exchange	Bulgaria	BGN	-2.9	-5	-5.6
Warsaw Stock Exchange	Poland	PLN	-3.2	1.2	-12.1
Bursa Malaysia	Malaysia	MYR	-3.2	-3.9	-9.6
Philippine Stock Exchange	Philippines	PHP	-3.2	9.6	-16.3
Zagrebacka Burza dd	Croatia	HRK	-3.9	-85.8	-82.2
ASX	Australia	AUD	-4.4	-4.4	-20.5
Nairobi Securities Exchange	Kenya	KES	-4.6	-8	-15.1
Nigerian Exchange Group	Nigeria	NGN	-5.2	9.8	13.6
Hellenic Exchanges SA	Greece	EUR	-10.5	26.6	6.4
Boursa Kuwait Securities	Kuwait	KWF	-11.1	-12.5	-33.8
Dubai Financial Market	United Arab Emirates	AED	-11.8	-15.9	-47.3
Tel Aviv Stock Exchange	Israel	ILX	-12	-25.2	-4.3
JSE	South Africa	ZAR	-14	-9.7	-12.3
Sociedad de Infraestructuras de mercado Chile	Chile	CLP	-	-	-

Source: FTSE Group, data as at 31 March 2023

**FTSE MONDO VISIONE EXCHANGES INDEX AND CONSTITUENT PERFORMANCE TABLE (USD CAPITAL RETURN)**

	1M (%)	3M (%)	6M (%)	YTD (%)	12M (%)	3YR (%)	5YR (%)	Since 17 August 2001 (%)
<b>FTSE/MV Exchanges Index</b>	<b>5.0</b>	<b>4.5</b>	<b>11.9</b>	<b>4.5</b>	<b>-13.4</b>	<b>22.8</b>	<b>27.9</b>	<b>1208.9</b>
Aquis Exchange	0.1	5.5	46.4	5.5	-26.8	21.5	-	-
ASX	-5.1	-5.6	-5.6	-5.6	-29.1	-7.7	2.8	558.3
B3 SA	1.0	-18.4	-15.4	-18.4	-38.3	-11.5	-23.7	-
Bolsa de Comercio Santiago	5.3	7.8	21.2	7.8	-	-	-	-
Bolsa Mexicana de Valores SAB de CV	10.1	10.8	27.6	10.8	1.4	38.4	12.4	-
Boursa Kuwait Securities	-11.1	-12.8	-12.8	-12.8	-34.4	-	-	-
BSE	-1.6	-20.4	-29.6	-20.4	-57.9	301.0	35.7	-
Bulgarian Stock Exchange	-0.3	-3.1	6.1	-3.1	-7.6	105.6	29.7	-
Bursa Malaysia	-1.5	-4.1	8.1	-4.1	-13.9	25.0	-21.4	-
Cboe Global Markets	6.4	7.0	14.4	7.0	17.3	50.4	17.7	-
CME Group	3.3	13.9	8.1	13.9	-19.5	10.8	18.4	-
Dar es Salaam Stock Exchange PLC	-1.1	0.9	-5.8	0.9	13.7	-	-	-
Deutsche Boerse	11.4	13.2	18.3	13.2	7.5	42.1	43.3	987.5
Dubai Financial Market	-11.8	-15.9	-14.8	-15.9	-47.3	127.6	22.1	-
Euronext	4.6	3.9	20.2	3.9	-16.7	12.9	15.0	-
Hellenic Exchanges SA	-8.3	28.9	43.4	28.9	3.9	21.0	-17.4	0.1
Hong Kong Exchanges & Clearing	10.7	2.7	29.2	2.7	-6.5	47.1	36.4	3057.1
Intercontinental Exchange	2.4	1.7	15.4	1.7	-21.1	29.2	43.8	-
Japan Exchange Group	2.2	6.0	13.0	6.0	-19.1	-12.8	-16.9	-
JSE	-11.0	-13.4	-1.9	-13.4	-27.8	-1.8	-63.5	-
London Stock Exchange Group	8.1	13.3	14.2	13.3	-7.2	7.8	68.1	1888.6
Multi Commodity Exchange of India	8.8	-1.8	23.2	-1.8	-1.2	24.2	80.3	-
Nairobi Securities Exchange	-8.6	-14.3	-22.9	-14.3	-26.3	-39.9	-74.3	-
Nasdaq	-2.5	-10.9	-3.5	-10.9	-8.0	72.7	90.2	-
Nigerian Exchange Group	-5.2	9.8	30.0	9.8	2.6	-	-	-
NZX Ltd	0.2	-1.1	11.5	-1.1	-23.9	17.1	1.2	-
Philippine Stock Exchange	-1.5	12.4	17.6	12.4	-20.4	-4.0	-30.1	-
S.C. Bursa de Valori Bucuresti S.A.	15.7	36.1	62.2	36.1	65.6	95.9	39.3	-
Saudi Tadawul Group	1.1	-20.1	-28.2	-20.1	-24.4	-	-	-
Singapore Exchange	9.3	5.9	7.2	5.9	-4.0	9.5	25.8	1363.8
Sociedad de Infraestructuras de mercado	-	-	-	-	-	-	-	-
Tel Aviv Stock Exchange	-10.8	-26.7	-16.0	-26.7	-15.2	28.5	-	-
TMX Group Limited	0.9	0.8	9.1	0.8	-2.0	37.0	74.0	-
Warsaw Stock Exchange	-0.3	3.0	25.7	3.0	-15.0	0.4	-30.8	-
Zagrebacka Burza dd	-1.6	-85.5	-81.9	-85.5	-82.5	-88	-	-

Source: FTSE Group, data as at 31 March 2023

## PERFORMANCE OF QUARTER AGAINST PREVIOUS QUARTER (USD CAPITAL RETURN)

Constituent Name	Q1 2023 Performance (%)	Q4 2022 Performance (%)
<b>FTSE/MV Exchanges Index</b>	<b>4.5</b>	<b>7.1</b>
FTSE All-World Index	6.7	9.6
Aquis Exchange	5.5	38.8
ASX	-5.6	0.0
B3 SA	-18.4	3.7
Bolsa de Comercio Santiago	7.8	12.4
Bolsa Mexicana de Valores SAB de CV	10.8	15.2
Boursa Kuwait Securities	-12.8	0.0
BSE	-20.4	-11.6
Bulgarian Stock Exchange	-3.1	9.6
Bursa Malaysia	-4.1	12.7
Cboe Global Markets	7.0	6.9
CME Group	13.9	-5.1
Dar es Salaam Stock Exchange PLC	0.9	-6.7
Deutsche Boerse	13.2	4.5
Dubai Financial Market	-15.9	1.4
Euronext	3.9	15.7
Hellenic Exchanges SA	28.9	11.3
Hong Kong Exchanges & Clearing	2.7	25.8
Intercontinental Exchange	1.7	13.5
Japan Exchange Group	6.0	6.6
JSE	-13.4	13.3
London Stock Exchange Group	13.3	0.8
Multi Commodity Exchange of India	-1.8	25.4
Nairobi Securities Exchange	-14.3	-10.1
Nasdaq	-10.9	8.2
Nigerian Exchange Group	9.8	18.4
NZX Ltd	-1.1	12.7
Philippine Stock Exchange	12.4	4.7
S.C. Bursa de Valori Bucuresti S.A.	36.1	19.1
Saudi Tadawul Group	-20.1	-10.2
Singapore Exchange	5.9	1.2
Sociedad de Infraestructuras de mercado	-	-
Tel Aviv Stock Exchange	-26.7	14.7
TMX Group Limited	0.8	8.2
Warsaw Stock Exchange	3.0	22.0
Zagrebacka Burza dd	-85.5	25.1

Source: FTSE Group, data as at 31 March 2023



## PERFORMANCE OF QUARTER AGAINST QUARTER FOR PREVIOUS YEAR (USD CAPITAL RETURN)

Constituent Name	Q1 2023 Performance (%)	Q1 2022 Performance (%)
<b>FTSE/MV Exchanges Index</b>	<b>4.5</b>	<b>-2.3</b>
FTSE All-World Index	6.7	-5.6
Aquis Exchange	5.5	-22.8
ASX	-5.6	-9.1
B3 SA	-18.4	65.3
Bolsa de Comercio Santiago	7.8	-
Bolsa Mexicana de Valores SAB de CV	10.8	10.9
Boursa Kuwait Securities	-12.8	33.5
BSE	-20.4	44.8
Bulgarian Stock Exchange	-3.1	-2.2
Bursa Malaysia	-4.1	6.9
Cboe Global Markets	7.0	-12.3
CME Group	13.9	4.1
Dar es Salaam Stock Exchange PLC	0.9	11.2
Deutsche Boerse	13.2	8.4
Dubai Financial Market	-15.9	-15.1
Euronext	3.9	-11.3
Hellenic Exchanges SA	28.9	-2.7
Hong Kong Exchanges & Clearing	2.7	-18.8
Intercontinental Exchange	1.7	-3.4
Japan Exchange Group	6.0	-13.3
JSE	-13.4	9.9
London Stock Exchange Group	13.3	11.7
Multi Commodity Exchange of India	-1.8	-12.3
Nairobi Securities Exchange	-14.3	-3.8
Nasdaq	-10.9	-15.1
Nigerian Exchange Group	9.8	21.0
NZX Ltd	-1.1	-18.3
Philippine Stock Exchange	12.4	-5.1
S.C. Bursa de Valori Bucuresti S.A.	36.1	6.8
Saudi Tadawul Group	-20.1	51.9
Singapore Exchange	5.9	6.8
Sociedad de Infraestructuras de mercado	-	-
Tel Aviv Stock Exchange	-26.7	-4.7
TMX Group Limited	0.8	1.4
Warsaw Stock Exchange	3.0	-4.5
Zagrebacka Burza dd	-85.5	-11

Source: FTSE Group, data as at 31 March 2023

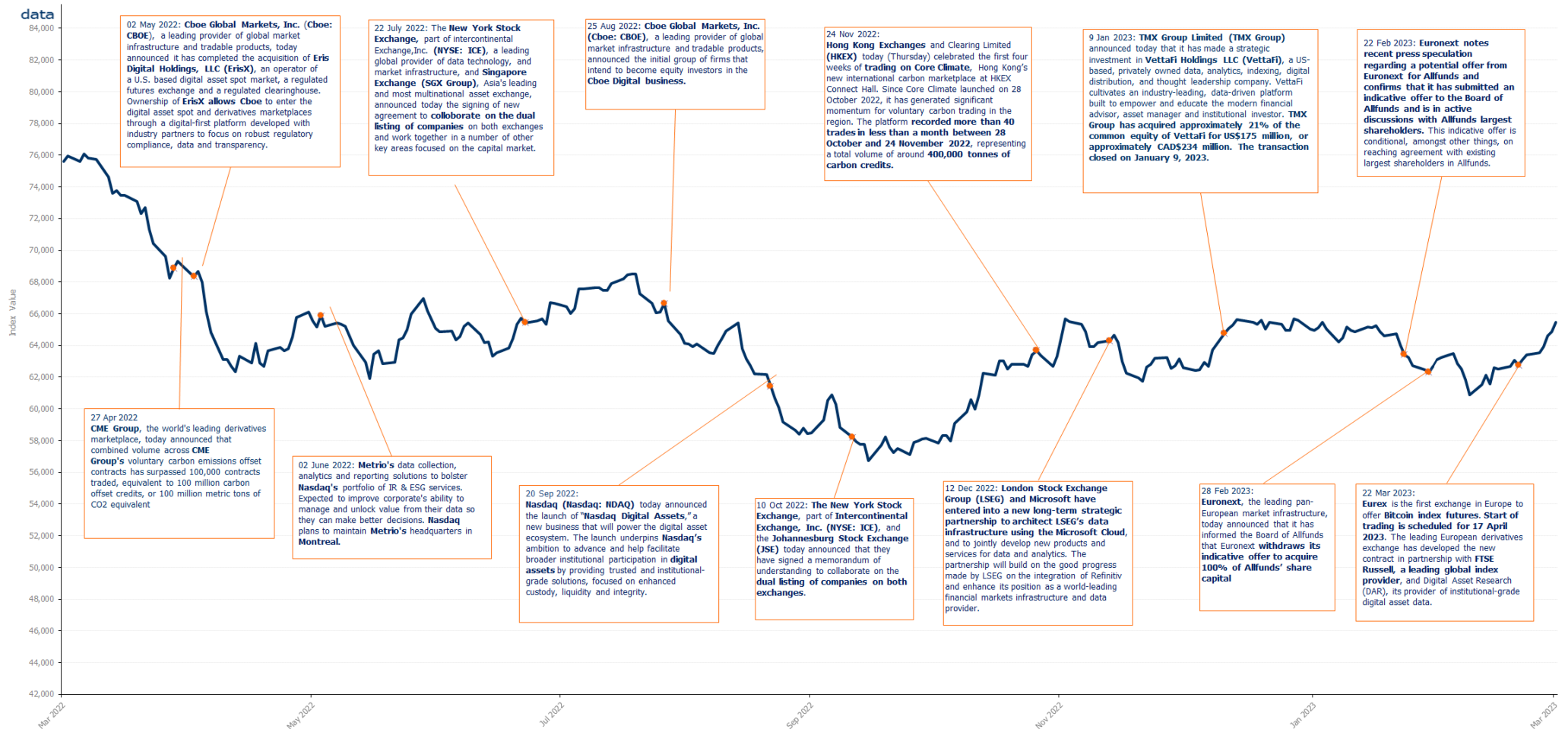
**Column Chart Data**  
**1 Year Performance (USD Capital Return)**

Constituents	1 Year Performance
Aquis Exchange	-26.8
ASX	-29.1
B3 SA	-38.3
Bolsa de Comercio Santiago	-
Bolsa Mexicana de Valores SAB de CV	1.4
Boursa Kuwait Securities	-34.4
BSE	-57.9
Bulgarian Stock Exchange	-7.6
Bursa Malaysia	-13.9
Cboe Global Markets	17.3
CME Group	-19.5
Dar es Salaam Stock Exchange PLC	13.7
Deutsche Boerse	7.5
Dubai Financial Market	-47.3
Euronext	-16.7
Hellenic Exchanges SA	3.9
Hong Kong Exchanges & Clearing	-6.5
Intercontinental Exchange	-21.1
Japan Exchange Group	-19.1
JSE	-27.8
London Stock Exchange Group	-7.2
Multi Commodity Exchange of India	-1.2
Nairobi Securities Exchange	-26.3
Nasdaq	-8.0
Nigerian Exchange Group	2.6
NZX Ltd	-23.9
Philippine Stock Exchange	-20.4
S.C. Bursa de Valori Bucuresti S.A.	65.6
Saudi Tadawul Group	-24.4
Singapore Exchange	-4.0
Sociedad de Infraestructuras de mercad	-
Tel Aviv Stock Exchange	-15.2
TMX Group Limited	-2.0
Warsaw Stock Exchange	-15.0
Zagrebicka Burza dd	-82.5

Source: FTSE Group, data as at 31 March 2023

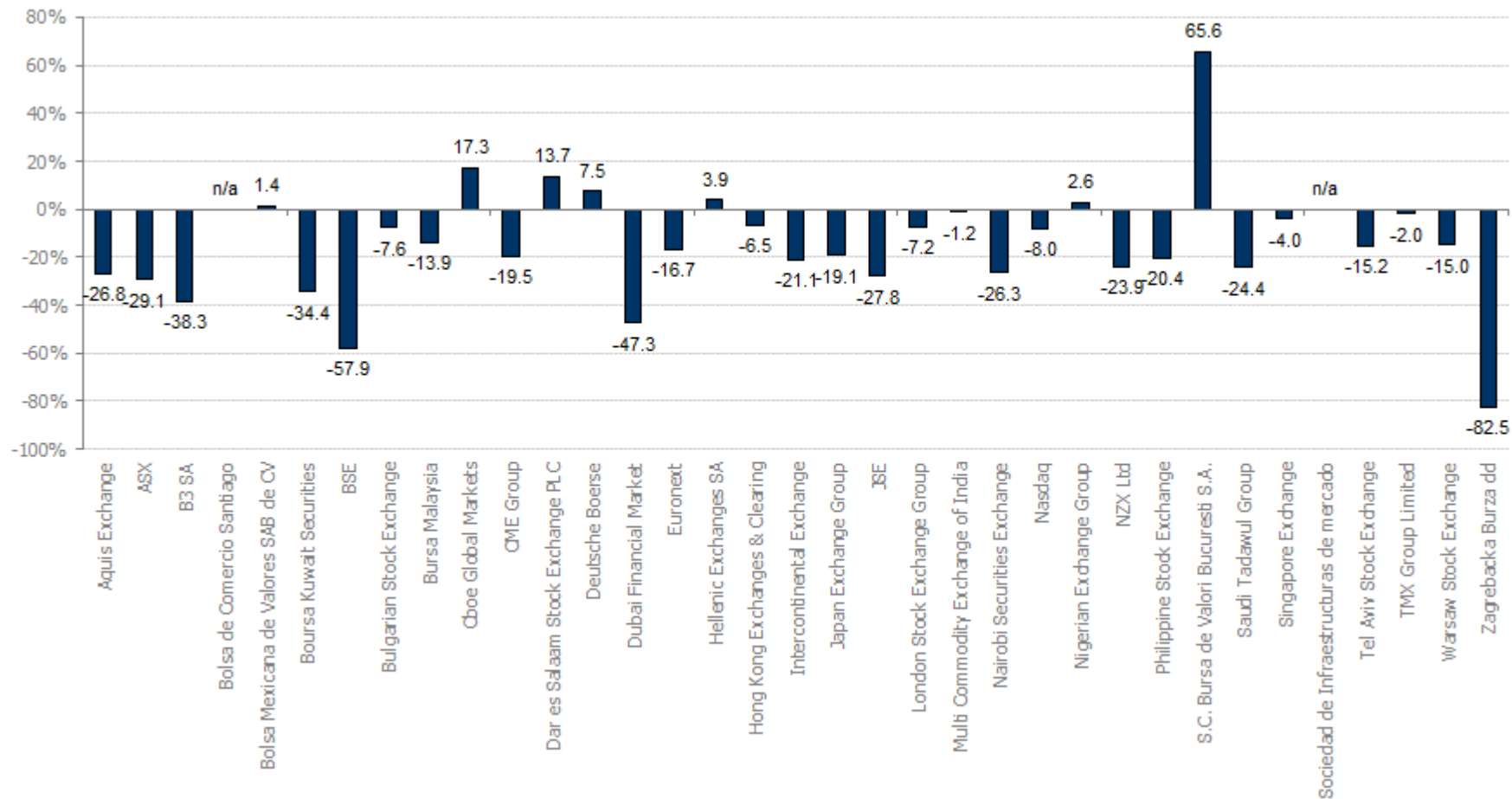
Constituents	1 Year Excess Capital Returns
Aquis Exchange	-13.4
ASX	-15.7
B3 SA	-24.9
Bolsa de Comercio Santiago	-
Bolsa Mexicana de Valores SAB de CV	14.8
Boursa Kuwait Securities	-21.0
BSE	-44.5
Bulgarian Stock Exchange	5.8
Bursa Malaysia	-0.5
Cboe Global Markets	30.7
CME Group	-6.1
Dar es Salaam Stock Exchange PLC	27.1
Deutsche Boerse	20.9
Dubai Financial Market	-33.9
Euronext	-3.3
Hellenic Exchanges SA	17.3
Hong Kong Exchanges & Clearing	6.9
Intercontinental Exchange	-7.7
Japan Exchange Group	-5.7
JSE	-14.4
London Stock Exchange Group	6.2
Multi Commodity Exchange of India	12.2
Nairobi Securities Exchange	-12.9
Nasdaq	5.4
Nigerian Exchange Group	16.0
NZX Ltd	-10.5
Philippine Stock Exchange	-7.0
S.C. Bursa de Valori Bucuresti S.A.	79.0
Saudi Tadawul Group	-11.0
Singapore Exchange	9.4
Sociedad de Infraestructuras de mercado	-
Tel Aviv Stock Exchange	-1.8
TMX Group Limited	11.4
Warsaw Stock Exchange	-1.6
Zagrebicka Burza dd	-69.1

# PERFORMANCE CHART OF THE FTSE MONDO VISIONE EXCHANGES INDEX (USD CAPITAL RETURN)



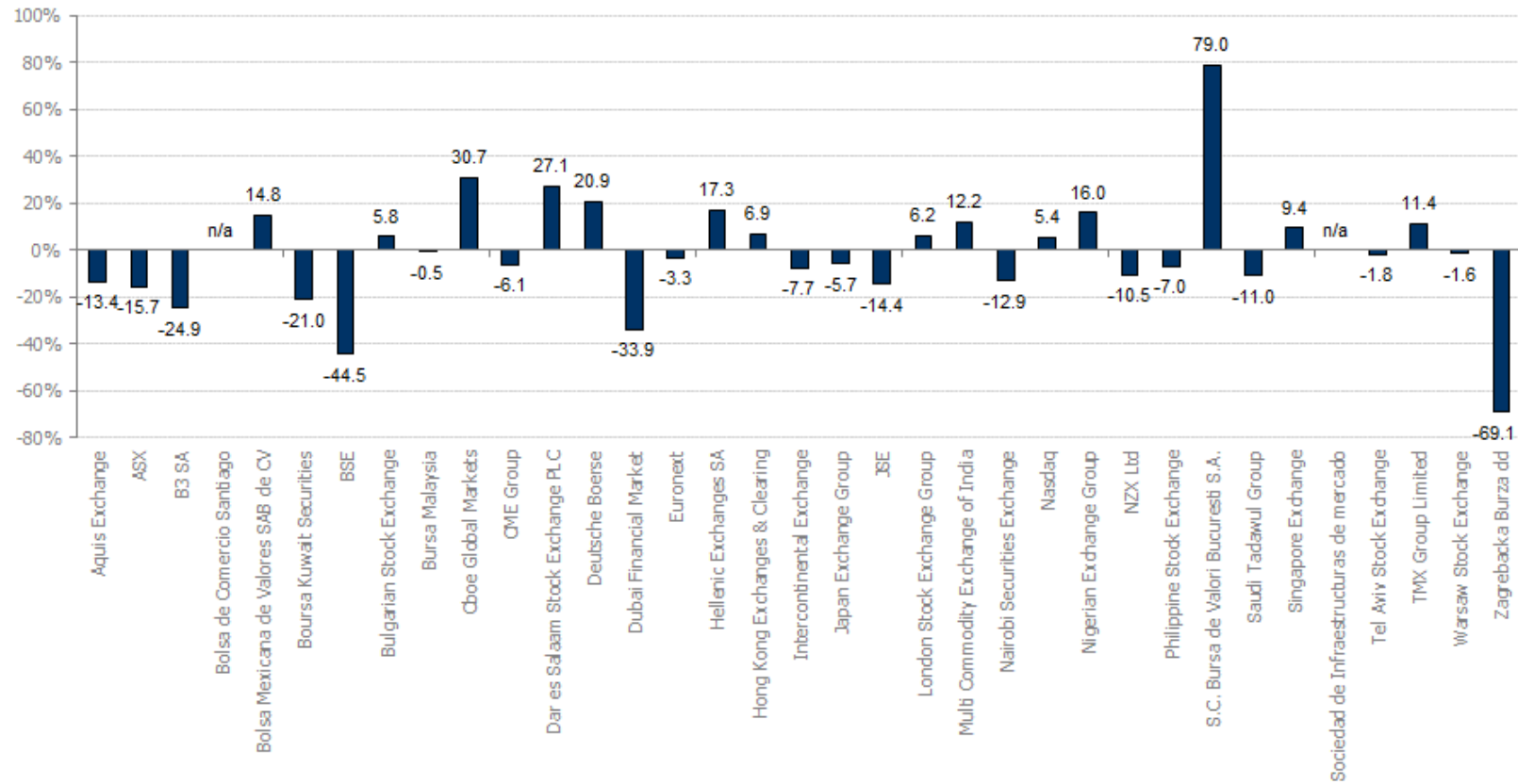
Source: FTSE Group, data as at 31 March 2023

## 1 YEAR CONSTITUENT PERFORMANCE (USD CAPITAL RETURN)



Source: FTSE Group and Thomson Datastream, data as at 31 March 2023

## 1 YEAR EXCESS CAPITAL RETURNS AGAINST THE FTSE MONDO VISIONE EXCHANGES INDEX (USD CAPITAL RETURN)



Source: FTSE Group and Thomson Datastream, data as at 31 March 2023

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