

December 2023 – Including Quarterly Analysis

FTSE Mondo Visione

Exchanges Index Monthly Analysis



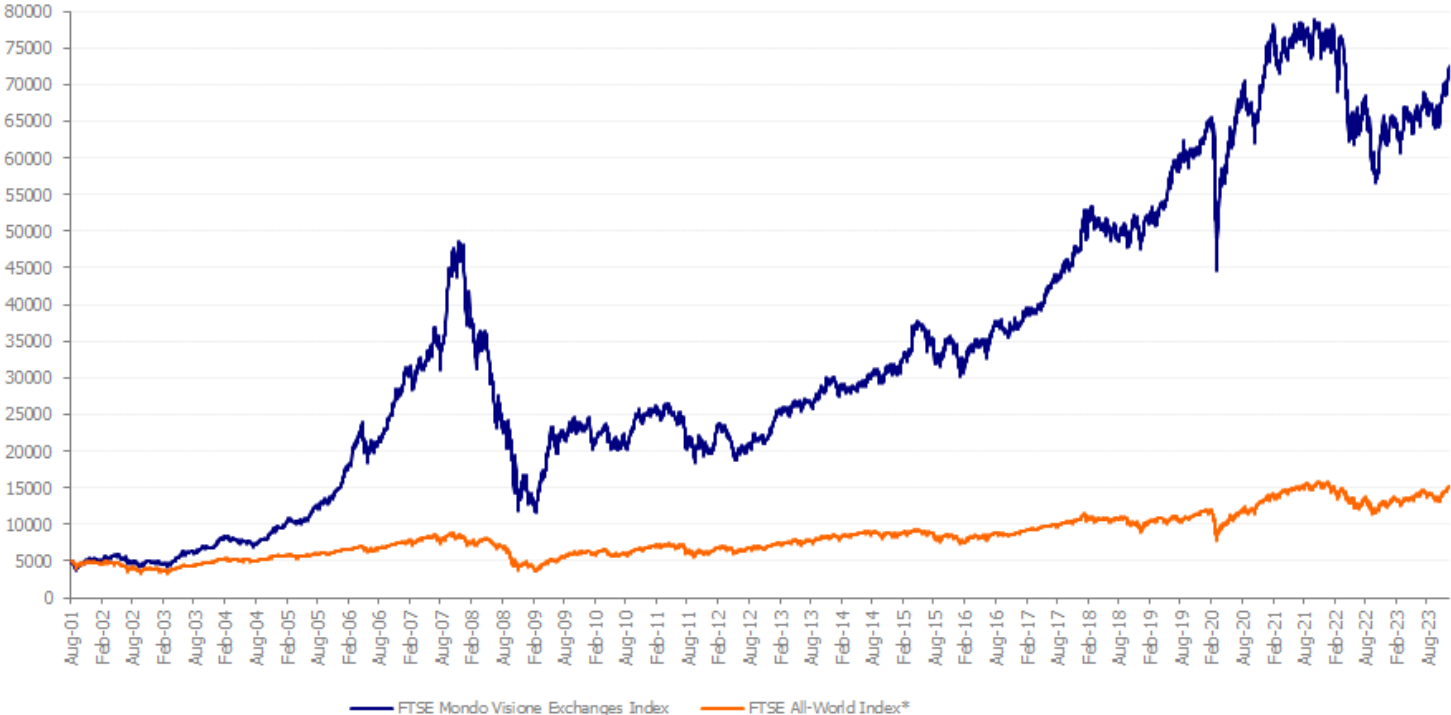
The FTSE Mondo Visione Exchanges Index is a comprehensive measure of all publicly traded stock exchanges and trading floors:

Aquis Exchange
ASX
B3 SA
Bolsa de Comercio Santiago
Bolsa Mexicana de Valores SA
Boursa Kuwait Securities
BSE
Bulgarian Stock Exchange - Sofia
Bursa de Valori Bucuresti SA
Bursa Malaysia
Cboe Global Markets
CME Group
Dar es Salaam Stock Exchange PLC
Deutsche Bourse
Dubai Financial Market
Euronext
Hellenic Exchanges SA

Hong Kong Exchanges and Clearing Ltd
Intercontinental Exchange
Japan Exchange Group
Johannesburg Stock Exchange Ltd
London Stock Exchange Group
Multi Commodity Exchange of India
Nairobi Securities Exchange
Nasdaq
NZX Ltd
Philippine Stock Exchange
Saudi Tadawul Group
Singapore Exchange Ltd
Tel Aviv Stock Exchange
TMX Group
Warsaw Stock Exchange
Zagrebacka Burza dd



FTSE MONDO VISIONE EXCHANGES INDEX AND THE FTSE ALL-WORLD INDEX PERFORMANCE SINCE 17 AUGUST 2001 (USD CAPITAL RETURN)



*FTSE All-World Index rebased to 5000 on 17 August 2001
Source: FTSE Group, data as at 29 December 2023



INDEX VALUE

	Index Value
29/12/2023	72608.48
30/11/2023	69960.5
Closing all-time high - 19 October 2021	78934.8

Source: FTSE Group, data as at 29 December 2023

PERFORMANCE

	Capital Return
YTD (USD%)	16
1M (USD%)	3.8
12M (USD%)	16

Source: FTSE Group, data as at 29 December 2023



CONSTITUENT MARKET CAPITALISATION AND CAPITAL RETURN RANKED BY 1 MONTH PERFORMANCE (USD TERMS)

Constituent Name	Country	Net Market Cap (USDm)	1M Performance (%)	YTD Performance (%)	12M Performance (%)
Intercontinental Exchange	USA	72,600	12.8	25.2	25.2
TMX Group Limited	Canada	6,720	12.5	21.5	21.5
ASX	Australia	8,324	11.7	-6.7	-6.7
B3 SA	Brazil	17,173	11.1	19.7	19.7
Bulgarian Stock Exchange	Bulgaria	22	10.5	38.8	38.8
Tel Aviv Stock Exchange	Israel	495	9.4	1.2	1.2
Bolsa Mexicana de Valores SAB de CV	Mexico	960	9	7.5	7.5
JSE	South Africa	415	8.4	-20.7	-20.7
Deutsche Boerse	Germany	37,853	8.3	19.6	19.6
NZX Ltd	New Zealand	203	7.4	-9.8	-9.8
Warsaw Stock Exchange	Poland	290	7.4	33.5	33.5
S.C. Bursa de Valori Bucuresti S.A.	Romania	117	5.9	91.3	91.3
Zagrebacka Burza dd	Croatia	1	5.8	-89.6	-89.6
Singapore Exchange	Singapore	6,102	5.5	11.7	11.7
London Stock Exchange Group	United Kingdom	53,321	4.9	37.7	37.7
Euronext	France	7,058	4.5	17.7	17.7
Nasdaq	USA	19,819	4.1	-5.2	-5.2
Bursa Malaysia	Malaysia	838	3.7	-0.4	-0.4
Japan Exchange Group	Japan	11,038	3.6	47.8	47.8
Hellenic Exchanges SA	Greece	313	3	77	77
Boursa Kuwait Securities	Kuwait	557	2.3	-16.3	-16.3
Philippine Stock Exchange	Philippines	100	1.4	11.6	11.6
Saudi Tadawul Group	Saudi Arabia	2,350	0.5	1.7	1.7
Multi Commodity Exchange of India	India	959	0.4	104.7	104.7
Bolsa de Comercio Santiago	Chile	17	-0.6	-79.8	-79.8
Aquis Exchange	United Kingdom	98	-0.7	1.8	1.8
Cboe Global Markets	USA	18,741	-2	42.3	42.3
Nairobi Securities Exchange	Kenya	10	-2.7	-30.2	-30.2
Hong Kong Exchanges & Clearing	Hong Kong	43,514	-3.3	-20.6	-20.6
CME Group	USA	75,512	-3.6	25.2	25.2
Dar es Salaam Stock Exchange PLC	United Republic Of Tanzania	15	-3.6	-1.5	-1.5
Dubai Financial Market	United Arab Emirates	611	-4.8	-7.9	-7.9
BSE	India	1,772	-10.1	305.3	305.3

Source: FTSE Group, data as at 29 December 2023

CONSTITUENT CAPITAL RETURNS RANKED BY 1 MONTH PERFORMANCE (LOCAL CURRENCY TERMS)

Constituent Name	Country	Currency	1M Performance (%)	YTD Performance (%)	12M Performance (%)
Intercontinental Exchange	USA	USD	12.8	25.2	25.2
TMX Group Limited	Canada	CAD	9.4	18.2	18.2
B3 SA	Brazil	BRL	9.4	10.1	10.1
Bulgarian Stock Exchange	Bulgaria	BGN	9.1	34.1	34.1
ASX	Australia	AUD	8.6	-7.3	-7.3
Deutsche Boerse	Germany	EUR	7	15.6	15.6
Bolsa Mexicana de Valores SAB de CV	Mexico	MXN	6.3	-6.6	-6.6
Tel Aviv Stock Exchange	Israel	ILX	5.8	3.3	3.3
Warsaw Stock Exchange	Poland	PLN	5.8	19.7	19.7
S.C. Bursa de Valori Bucuresti S.A.	Romania	RON	4.8	85.8	85.8
NZX Ltd	New Zealand	NZD	4.8	-9.9	-9.9
JSE	South Africa	ZAR	4.6	-14.8	-14.8
Zagrebacka Burza dd	Croatia	HRK	4.5	-90	-90
Singapore Exchange	Singapore	SGD	4.2	9.8	9.8
London Stock Exchange Group	United Kingdom	PNC	4.1	30	30
Nasdaq	USA	USD	4.1	-5.2	-5.2
Euronext	France	EUR	3.2	13.7	13.7
Bursa Malaysia	Malaysia	MYR	2.2	3.9	3.9
Boursa Kuwait Securities	Kuwait	KWF	1.8	-16	-16
Hellenic Exchanges SA	Greece	EUR	1.7	71	71
Philippine Stock Exchange	Philippines	PHP	1.2	10.9	10.9
Saudi Tadawul Group	Saudi Arabia	SAR	0.4	1.4	1.4
Multi Commodity Exchange of India	India	INR	0.1	105.9	105.9
Bolsa de Comercio Santiago	Chile	CLP	0	-79.3	-79.3
Nairobi Securities Exchange	Kenya	KES	-0.3	-11.2	-11.2
Japan Exchange Group	Japan	JPY	-1.2	58	58
Aquis Exchange	United Kingdom	PNC	-1.4	-3.9	-3.9
Choe Global Markets	USA	USD	-2	42.3	42.3
Dar es Salaam Stock Exchange PLC	United Republic Of Tanzan	TZS	-3.2	5.9	5.9
Hong Kong Exchanges & Clearing	Hong Kong	HKD	-3.3	-20.5	-20.5
CME Group	USA	USD	-3.6	25.2	25.2
Dubai Financial Market	United Arab Emirates	AED	-4.8	-7.9	-7.9
BSE	India	INR	-10.3	307.6	307.6

Source: FTSE Group, data as at 29 December 2023

FTSE MONDO VISIONE EXCHANGES INDEX AND CONSTITUENT PERFORMANCE TABLE (USD CAPITAL RETURN)

	1M (%)	3M (%)	6M (%)	YTD (%)	12M (%)	3YR (%)	5YR (%)	Since 17 August 2001 (%)
FTSE/MV Exchanges Index	3.8	11.2	10.3	16.0	16.0	0.1	47.0	1352.2
Aquis Exchange	-0.7	4.7	-6.2	1.8	1.8	-27.6	-36.2	-
ASX	11.7	16.7	2.6	-6.7	-6.7	-22.6	3.5	550.4
B3 SA	11.1	22.0	-1.1	19.7	19.7	-24.7	29.9	-
Bolsa de Comercio Santiago	-0.6	2.3	-8.1	-79.8	-79.8	-	-	-
Bolsa Mexicana de Valores SAB de CV	9.0	10.2	0.2	7.5	7.5	-12.3	22.0	-
Boursa Kuwait Securities	2.3	-6.0	-6.8	-16.3	-16.3	55.2	-	-
BSE	-10.1	70.8	259.8	305.3	305.3	844.9	834.3	-
Bulgarian Stock Exchange	10.5	31.0	24.0	38.8	38.8	121.1	114.7	-
Bursa Malaysia	3.7	4.8	9.0	-0.4	-0.4	-26.5	-8.4	-
Cboe Global Markets	-2.0	14.3	29.4	42.3	42.3	91.8	82.5	-
CME Group	-3.6	5.2	13.7	25.2	25.2	15.7	11.9	-
Dar es Salaam Stock Exchange PLC	-3.6	2.1	-5.8	-1.5	-1.5	89.1	-	-
Deutsche Boerse	8.3	18.9	11.7	19.6	19.6	20.9	71.7	1049.1
Dubai Financial Market	-4.8	-12.6	-7.3	-7.9	-7.9	49.5	74.6	-
Euronext	4.5	24.3	27.8	17.7	17.7	-13.7	65.5	-
Hellenic Exchanges SA	3.0	15.4	4.2	77.0	77.0	25.0	48.5	37.4
Hong Kong Exchanges & Clearing	-3.3	-8.1	-8.9	-20.6	-20.6	-37.4	18.6	2342.8
Intercontinental Exchange	12.8	16.7	13.6	25.2	25.2	11.4	70.5	-
Japan Exchange Group	3.6	13.8	21.9	47.8	47.8	-16.0	32.4	-
JSE	8.4	3.2	4.9	-20.7	-20.7	-33.5	-54.5	-
London Stock Exchange Group	4.9	17.6	11.2	37.7	37.7	-4.0	128.5	2316.7
Multi Commodity Exchange of India	0.4	55.8	110.2	104.7	104.7	62.3	265.3	-
Nairobi Securities Exchange	-2.7	-5.6	-9.8	-30.2	-30.2	-42.0	-69.2	-
Nasdaq	4.1	19.7	16.6	-5.2	-5.2	31.4	113.8	-
NZX Ltd	7.4	8.4	-2.9	-9.8	-9.8	-50.2	3.8	-
Philippine Stock Exchange	1.4	-0.8	3.0	11.6	11.6	-1.2	-7.5	-
S.C. Bursa de Valori Bucuresti S.A.	5.9	4.0	32.4	91.3	91.3	150.8	182.5	-
Saudi Tadawul Group	0.5	-4.9	-2.4	1.7	1.7	-	-	-
Singapore Exchange	5.5	4.3	4.9	11.7	11.7	6.1	42.1	1442.8
Tel Aviv Stock Exchange	9.4	4.7	16.7	1.2	1.2	18.3	-	-
TMX Group Limited	12.5	12.6	7.9	21.5	21.5	21.8	134.7	-
Warsaw Stock Exchange	7.4	26.2	15.4	33.5	33.5	-11.9	10.8	-
Zagrebacka Burza dd	5.8	6.7	-15.3	-89.6	-89.6	-92.2	-	-
	-	-	-	-	-	-	-	-

Source: FTSE Group and Thomson Datastream, data as at 29 December 2023

PERFORMANCE OF QUARTER AGAINST PREVIOUS QUARTER (USD CAPITAL RETURN)

Constituent Name	Q4 2023 Performance (%)	Q3 2023 Performance (%)
FTSE/MV Exchanges Index	11.2	-0.8
FTSE All-World Index	10.6	-3.7
Aquis Exchange	4.7	-10.4
ASX	16.7	-12.1
B3 SA	22.0	-18.9
Bolsa de Comercio Santiago	2.3	-10.2
Bolsa Mexicana de Valores SAB de CV	10.2	-9.1
Boursa Kuwait Securities	-6.0	-0.8
BSE	70.8	110.7
Bulgarian Stock Exchange	31.0	-5.3
Bursa Malaysia	4.8	4.0
Cboe Global Markets	14.3	13.2
CME Group	5.2	8.1
Dar es Salaam Stock Exchange PLC	2.1	-7.8
Deutsche Boerse	18.9	-6.1
Dubai Financial Market	-12.6	6.0
Euronext	24.3	2.8
Hellenic Exchanges SA	15.4	-9.7
Hong Kong Exchanges & Clearing	-8.1	-0.8
Intercontinental Exchange	16.7	-2.7
Japan Exchange Group	13.8	7.1
JSE	3.2	1.7
London Stock Exchange Group	17.6	-5.5
Multi Commodity Exchange of India	55.8	35.0
Nairobi Securities Exchange	-5.6	-4.5
Nasdaq	19.7	-2.5
NZX Ltd	8.4	-10.4
Philippine Stock Exchange	-0.8	3.9
S.C. Bursa de Valori Bucuresti S.A.	4.0	27.3
Saudi Tadawul Group	-4.9	2.6
Singapore Exchange	4.3	0.6
Tel Aviv Stock Exchange	4.7	11.5
TMX Group Limited	12.6	-4.2
Warsaw Stock Exchange	26.2	-8.6
Zagrebacka Burza dd	6.7	-20.6
	-	-

Source: FTSE Group and Thomson Datastream, data as at 29 December 2023

PERFORMANCE OF QUARTER AGAINST QUARTER FOR PREVIOUS YEAR (USD CAPITAL RETURN)

Constituent Name	Q4 2023 Performance (%)	Q4 2022 Performance (%)
FTSE / MV Exchanges Index	11.2	7.1
FTSE All-World Index	10.6	9.6
Aquis Exchange	4.7	38.8
ASX	16.7	0.0
B3 SA	22.0	3.7
Bolsa de Comercio Santiago	2.3	12.4
Bolsa Mexicana de Valores SAB de CV	10.2	15.2
Boursa Kuwait Securities	-6.0	0.0
BSE	70.8	-11.6
Bulgarian Stock Exchange	31.0	9.6
Bursa Malaysia	4.8	12.7
Cboe Global Markets	14.3	6.9
CME Group	5.2	-5.1
Dar es Salaam Stock Exchange PLC	2.1	-6.7
Deutsche Boerse	18.9	4.5
Dubai Financial Market	-12.6	1.4
Euronext	24.3	15.7
Hellenic Exchanges SA	15.4	11.3
Hong Kong Exchanges & Clearing	-8.1	25.8
Intercontinental Exchange	16.7	13.5
Japan Exchange Group	13.8	6.6
JSE	3.2	13.3
London Stock Exchange Group	17.6	0.8
Multi Commodity Exchange of India	55.8	25.4
Nairobi Securities Exchange	-5.6	-10.1
Nasdaq	19.7	8.2
NZX Ltd	8.4	12.7
Philippine Stock Exchange	-0.8	4.7
S.C. Bursa de Valori Bucuresti S.A.	4.0	19.1
Saudi Tadawul Group	-4.9	-10.2
Singapore Exchange	4.3	1.2
Tel Aviv Stock Exchange	4.7	14.7
TMX Group Limited	12.6	8.2
Warsaw Stock Exchange	26.2	22.0
Zagrebacka Burza dd	6.7	25.1
	-	-

Source: FTSE Group and Thomson Datastream, data as at 29 December 2023

Column Chart Data

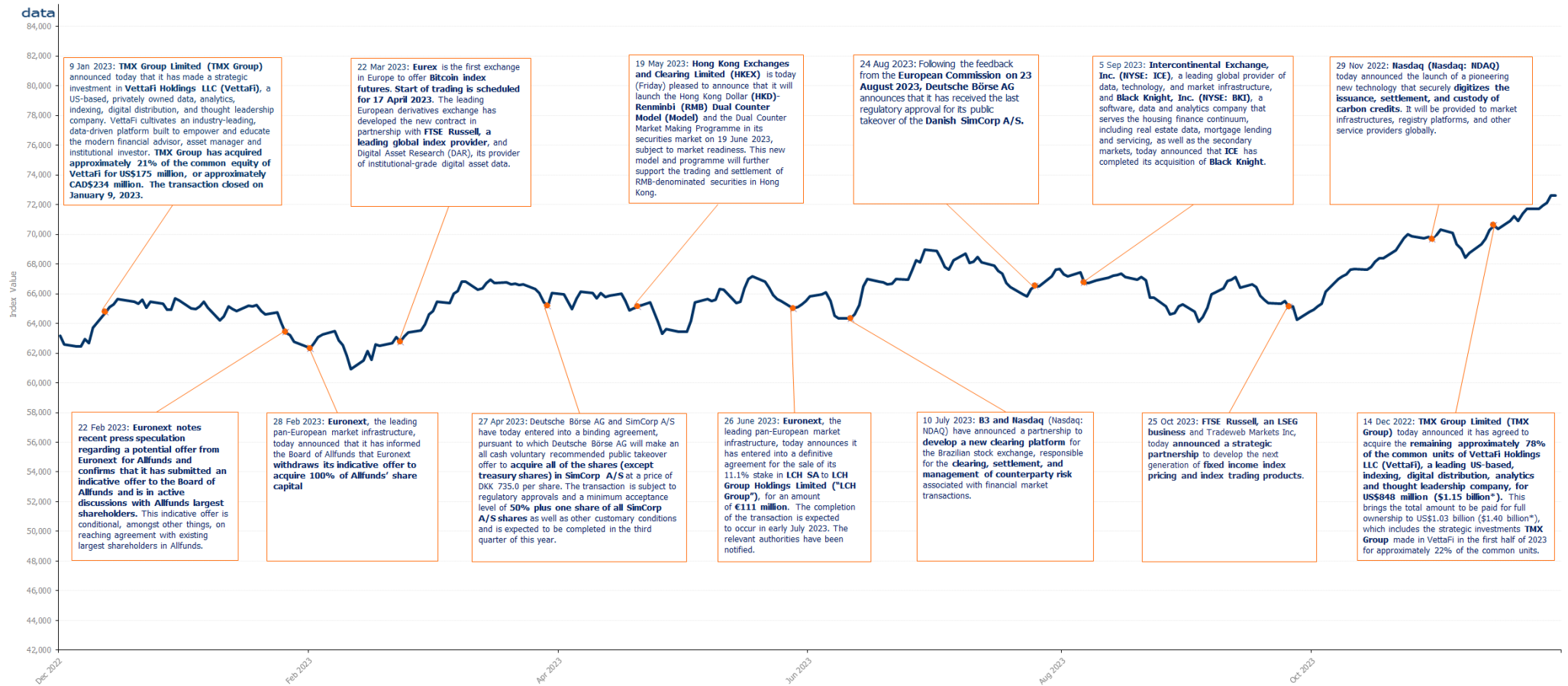
1 Year Performance (USD Capital Return)

Constituents	1 Year Performance
Aquis Exchange	1.8
ASX	-6.7
B3 SA	19.7
Bolsa de Comercio Santiago	-79.8
Bolsa Mexicana de Valores SAB de CV	7.5
Boursa Kuwait Securities	-16.3
BSE	305.3
Bulgarian Stock Exchange	38.8
Bursa Malaysia	-0.4
Cboe Global Markets	42.3
CME Group	25.2
Dar es Salaam Stock Exchange PLC	-1.5
Deutsche Boerse	19.6
Dubai Financial Market	-7.9
Euronext	17.7
Hellenic Exchanges SA	77.0
Hong Kong Exchanges & Clearing	-20.6
Intercontinental Exchange	25.2
Japan Exchange Group	47.8
JSE	-20.7
London Stock Exchange Group	37.7
Multi Commodity Exchange of India	104.7
Nairobi Securities Exchange	-30.2
Nasdaq	-5.2
NZX Ltd	-9.8
Philippine Stock Exchange	11.6
S.C. Bursa de Valori Bucuresti S.A.	91.3
Saudi Tadawul Group	1.7
Singapore Exchange	11.7
Tel Aviv Stock Exchange	1.2
TMX Group Limited	21.5
Warsaw Stock Exchange	33.5
Zagrebacka Burza dd	-89.6

Constituents	1 Year Excess Capital Returns
Aquis Exchange	-14.2
ASX	-22.7
B3 SA	3.7
Bolsa de Comercio Santiago	-95.8
Bolsa Mexicana de Valores SAB de CV	-8.5
Boursa Kuwait Securities	-32.3
BSE	289.3
Bulgarian Stock Exchange	22.8
Bursa Malaysia	-16.4
Cboe Global Markets	26.3
CME Group	9.2
Dar es Salaam Stock Exchange PLC	-17.5
Deutsche Boerse	3.6
Dubai Financial Market	-23.9
Euronext	1.7
Hellenic Exchanges SA	61.0
Hong Kong Exchanges & Clearing	-36.6
Intercontinental Exchange	9.2
Japan Exchange Group	31.8
JSE	-36.7
London Stock Exchange Group	21.7
Multi Commodity Exchange of India	88.7
Nairobi Securities Exchange	-46.2
Nasdaq	-21.2
NZX Ltd	-25.8
Philippine Stock Exchange	-4.4
S.C. Bursa de Valori Bucuresti S.A.	75.3
Saudi Tadawul Group	-14.3
Singapore Exchange	-4.3
Tel Aviv Stock Exchange	-14.8
TMX Group Limited	5.5
Warsaw Stock Exchange	17.5
Zagrebacka Burza dd	-105.6

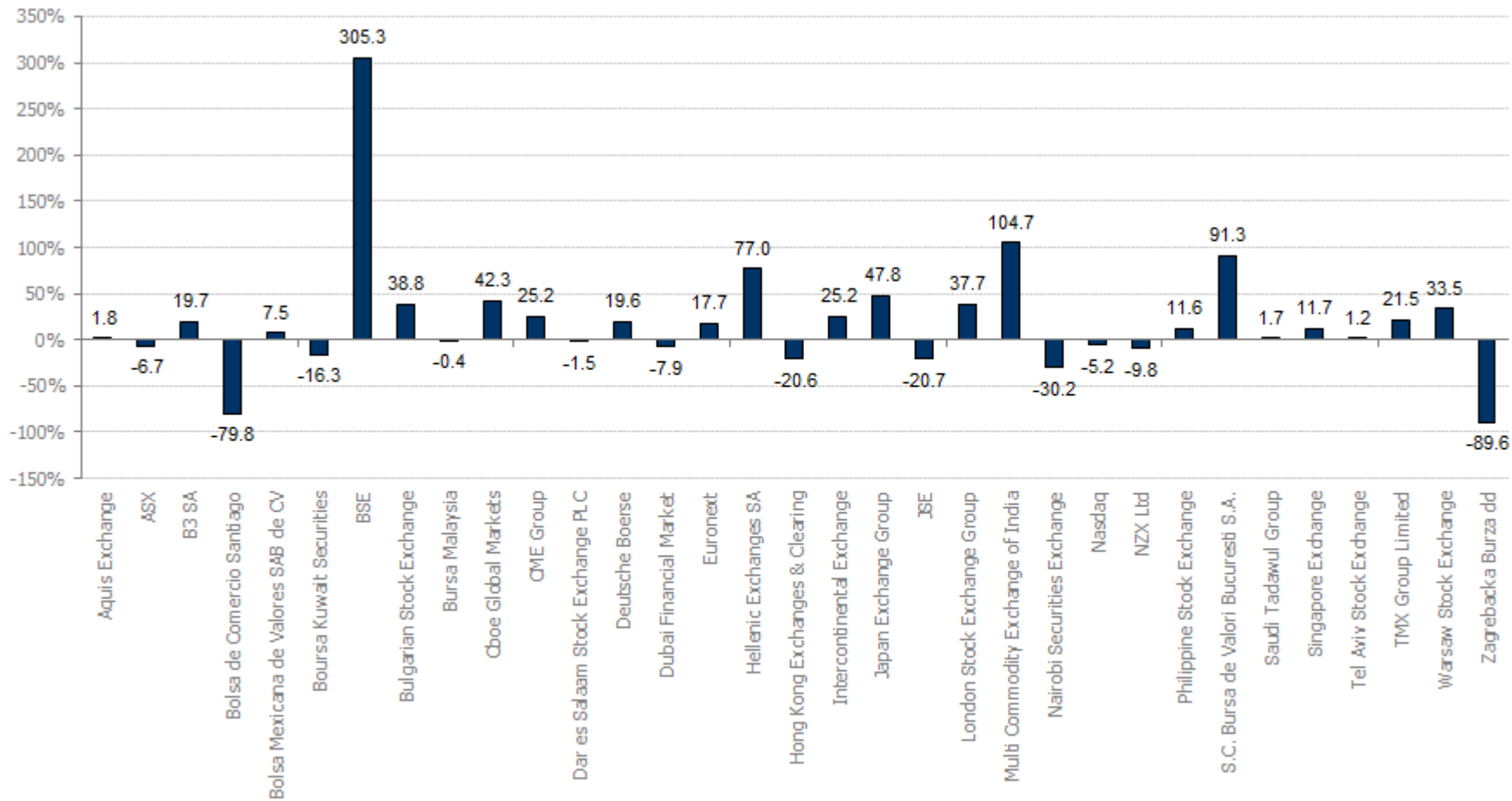
Source: FTSE Group and Thomson Datastream, data as at 29 December 2023

PERFORMANCE CHART OF THE FTSE MONDO VISIONE EXCHANGES INDEX (USD CAPITAL RETURN)



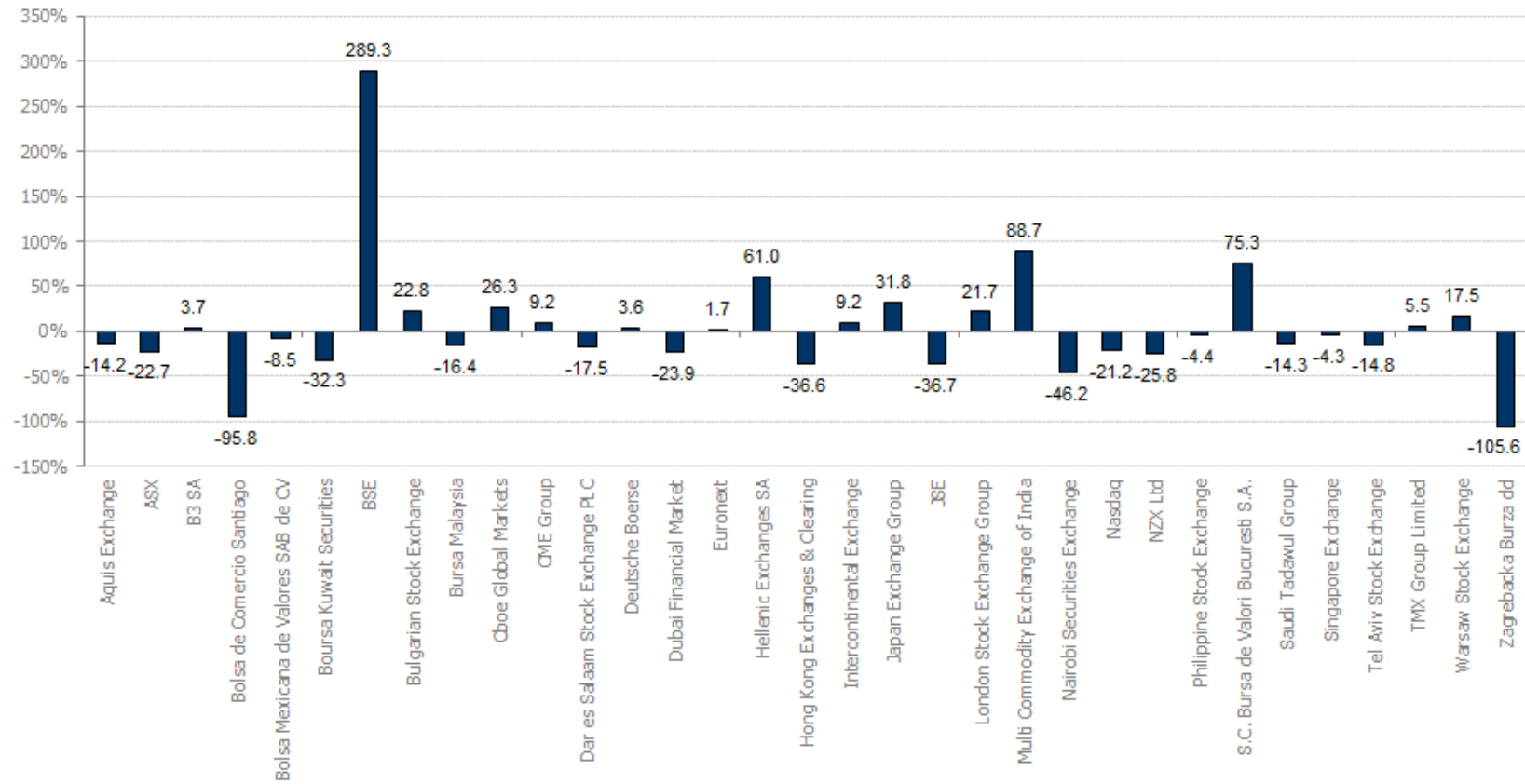
Source: FTSE Group and Thomson Datastream, data as at 29 December 2023

1 YEAR CONSTITUENT PERFORMANCE (USD CAPITAL RETURN)



Source: FTSE Group and Thomson Datastream, data as at 29 December 2023

1 YEAR EXCESS CAPITAL RETURNS AGAINST THE FTSE MONDO VISIONE EXCHANGES INDEX (USD CAPITAL RETURN)



Source: FTSE Group and Thomson Datastream, data as at 29 December 2023

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